

**Joint Committee**  
**27th September 2012**

**WORCESTERSHIRE REGULATORY SERVICES BUDGET MONITORING APRIL – JULY 2012**

**Recommendation**

It is recommended that the Joint Committee:

- 1.1 Consider and note the financial position for the period April – July 2012

**Contribution to  
Priorities**

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

**Introduction/Summary**

This report presents the financial position for Worcestershire Regulatory Services for the period April – July 2012.

**Background**

The approved budget for 2012/13 is £6.008m. This is a reduction on the revised 2011/12 budget of £6.008m and reflects a 22.57% reduction from the original participating Councils 2010/11 budgets.

Monthly financial reports are presented for consideration by the Management Board with a quarterly report considered by the Joint Committee. It is appropriate, due to timing that the report for April – July is presented to this meeting.

**Report**

Revenue Monitoring

The detailed revenue report is attached at Appendix 1. This shows a current underspend of £7k (to the end of July) and a predicted year end saving of £66k. This underspend is mainly due to :

- A number of vacant posts within the service. It is anticipated that these will be filled during the next two months. These savings are partially offset by costs of agency support.
- There are anticipated overspends on ICT due to the costs associated with the number of different systems the service continues to support. These costs will be reduced once the new system is implemented.

- Costs associated with additional work for partners, e.g. bereavement charges will be offset by additional income received.

Capital / New systems

As members are aware the procurement of a new management information system has been agreed and the financial detail of the implementation is currently being prepared.

The initial budget from partners for the implementation of the project was £1.267m with £270 funded from external grants. The balance remaining of £1.063m will be utilised to fund the new system and its implementation. A detailed report on the breakdown of this expenditure will be presented to members once officers have analysed the detail financial costings.

**Financial Implications**

None other than those stated in the report

**Sustainability**

None as a direct result of this report

**Contact Points**

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**Background Papers**

Detailed financial business case